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Community Redevelopment Agency

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**APPLICATION FOR THE SEBRING CRA
RESTAURANT INCENTIVE PROGRAM**

Applicants Name: _____
Applicants Address: _____
Applicants Phone: _____
Applicants Email: _____

Please provide the location of the proposed restaurant.

What is the term of the lease for the space? _____

Has there ever been a restaurant located in the space previously? _____

What leasehold improvements are required to obtain any licenses or permits to do business as a restaurant in this location?

City Building Department:

Any State Agencies:

What is the estimated cost for the leasehold improvements that are required? Please attach copies of manufacturer or contractors estimates.

How is the proposed restaurant being capitalized, by private funding, bank business loan or other?

What is the estimated cost for this start up? Please provide a copy of the business plan and start up budget for this project.

Has the applicant already obtained approval for any financing that is necessary? Please provide a confirmation letter from the lender. _____

What is the equity position of the restaurant owner? For example, what percentage of the total cost for this project is being paid by the owner and how much is being borrowed.

Is there a funding gap that prohibits the financing of this project by the lender? For example, has the lender, after evaluating the owner's equity position and a proposed loan, determined a cap for financing that does not cover all of the infrastructure expenses necessary for this project to proceed? If so, what is the amount of that funding gap?

Is the proposed restaurant a franchise and if so which brand?

Does the restaurant plan to utilize the Sidewalk Café Ordinance?

Does the restaurant plan to offer any entertainment?

The CRA Restaurant Incentive Program is available to assist with the acquisition and installation of leasehold improvements, i.e. venting systems, sprinkler systems, electrical or plumbing, that are required by local or state agencies to operate a restaurant on the proposed property and which will remain a part of the property should the restaurant fail or relocate at a future date. The amount of any CRA participation in a project will be based on an evaluation of the business plan, infrastructure needs and available financing. Each project will be evaluated on a case by case basis.